



3DEXPERIENCE®

Dassault Systèmes Presentation

Exane Conference - June 2015

Thibault de Tersant, Senior EVP, CFO

Forward Looking Information

Statements herein that are not historical facts but express expectations or objectives for the future, including but not limited to statements regarding the Company's non-IFRS financial performance objectives, are forward-looking statements.

Such forward-looking statements are based on Dassault Systèmes management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results or performances may differ materially from those in such statements due to a range of factors. The Company's current outlook for 2015 takes into consideration, among other things, an uncertain global economic environment. In light of the continuing uncertainties regarding economic, business, social and geopolitical conditions at the global level, the Company's revenue, net earnings and cash flows may grow more slowly, whether on an annual or quarterly basis. While the Company makes every effort to take into consideration this uncertain macroeconomic outlook, the Company's business results, however, may not develop as anticipated. Furthermore, due to factors affecting sales of the Company's products and services as described above, there may be a substantial time lag between an improvement in global economic and business conditions and an upswing in the Company's business results.

In preparing such forward-looking statements, the Company has in particular assumed an average US dollar to euro exchange rate of US\$1.15 per €1.00 for the 2015 second quarter and US\$1.14 per €1.00 for the full year as well as an average Japanese yen to euro exchange rate of JPY135.0 to €1.00 for the 2015 second quarter and JPY134.8 to €1.00 for the full year; however, currency values fluctuate, and the Company's results of operations may be significantly affected by changes in exchange rates.

The Company's actual results or performance may also be materially negatively affected by numerous risks and uncertainties, as described in the "Risk Factors" section of the 2014 *Document de Référence*, filed with the AMF on March 24, 2015, and also available on the Company's website www.3ds.com.

Non-IFRS Information

Readers are cautioned that the supplemental non-IFRS information presented in this press release is subject to inherent limitations. It is not based on any comprehensive set of accounting rules or principles and should not be considered as a substitute for IFRS measurements. Also, the Company's supplemental non-IFRS financial information may not be comparable to similarly titled non-IFRS measures used by other companies. Further specific limitations for individual non-IFRS measures, and the reasons for presenting non-IFRS financial information, are set forth in the Company's annual report for the year ended December 31, 2014 included in the Company's 2014 *Document de Référence* filed with the AMF on March 24, 2015.

In the tables accompanying this press release the Company sets forth its supplemental non-IFRS figures for revenue, operating income, operating margin, net income and diluted earnings per share, which exclude the effect of adjusting the carrying value of acquired companies' deferred revenue, share-based compensation expense and related social charges, the amortization of acquired intangible assets, other operating income and expense, net, certain one-time items included in financial revenue and other, net, and the income tax effect of the non-IFRS adjustments and certain one-time tax effects. The tables also set forth the most comparable IFRS financial measure and reconciliations of this information with non-IFRS information.

When the Company believes it would be helpful for understanding trends in its business, the Company provides percentage increases or decreases in its revenue (in both IFRS as well as non-IFRS) to eliminate the effect of changes in currency values, particularly the U.S. dollar and the Japanese yen, relative to the euro. When trend information is expressed herein "in constant currencies", the results of the "prior" period have first been recalculated using the average exchange rates of the comparable period in the current year, and then compared with the results of the comparable period in the current year.

Agenda

1

Strategy Overview

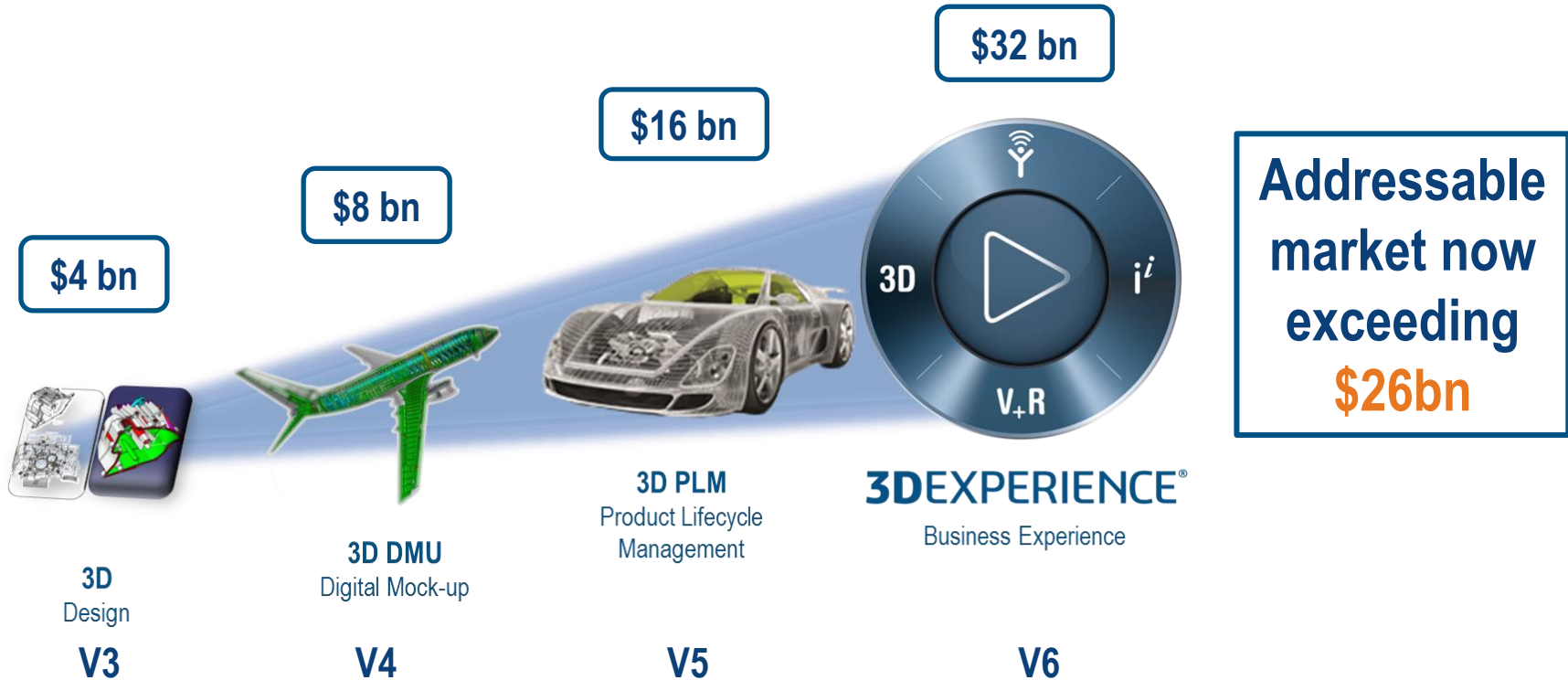
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Multi-Year Growth Plan

3

Q1 15 Highlights and Q2 & FY15 Financial Objectives

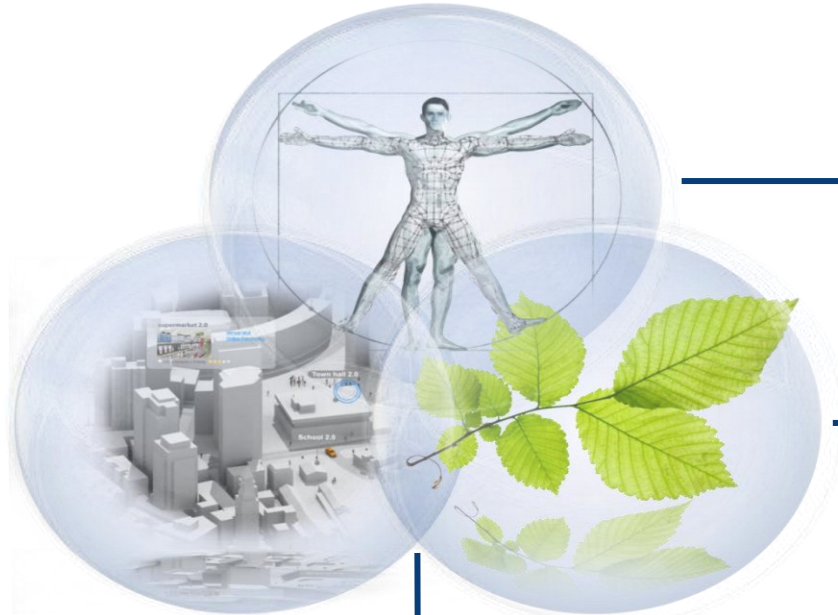
Double the Addressable Market



Advancing on the Purpose

Biosphere

“Dassault Systèmes provides business and people with 3DEXPERIENCE universes to imagine sustainable innovations capable of harmonizing product, nature and life.”



Product Sphere

Geosphere



DS *BIOVIA*



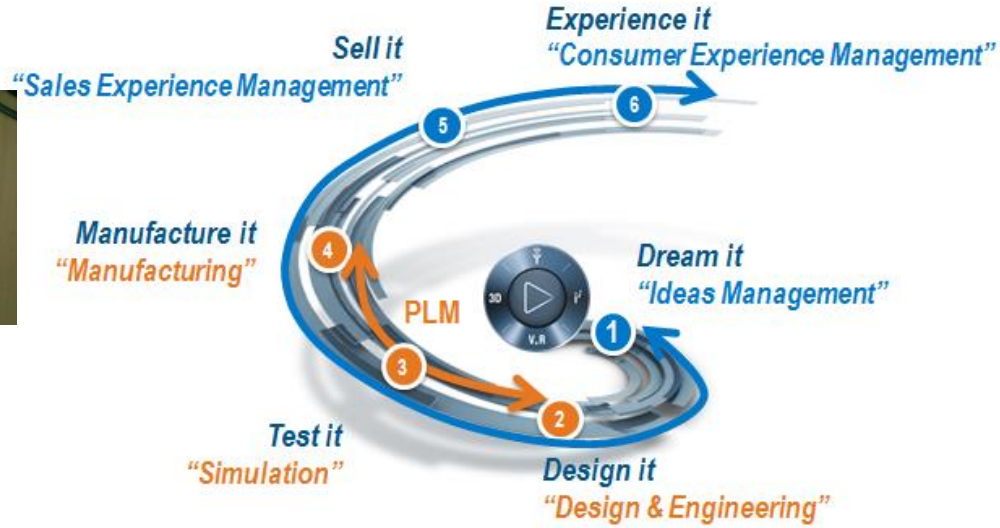
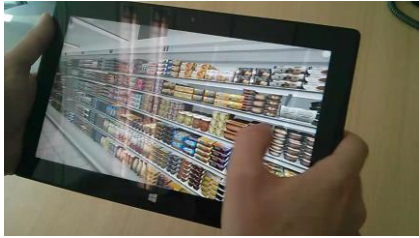
DS *GEOVIA*

3DEXPERIENCECity

Advancing on the Spiral of Innovation

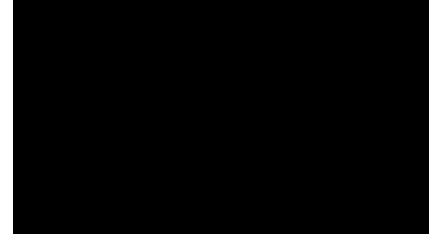
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Sell it



6

Experience it



1

Dream it



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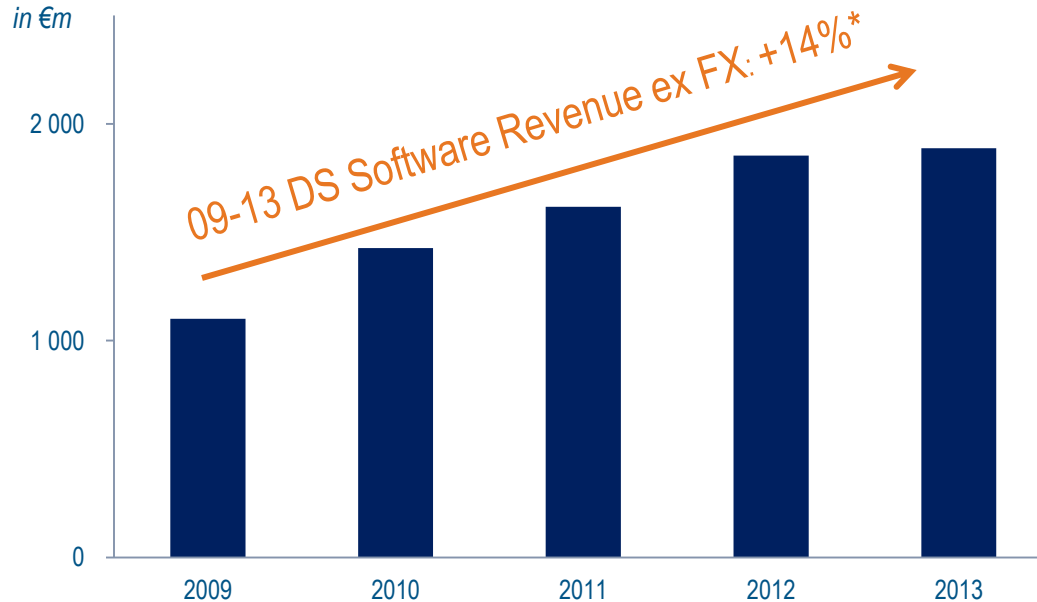
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Q1 15 Financial Highlights and Q2 & FY15 Financial Objectives

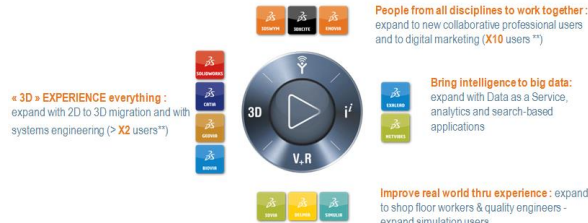
2009-2013: Software Revenue Growth non-IFRS



* 09-13 DS Organic Software Revenue ex FX: +9%

2014-2019: Multiple Growth Drivers to Support Revenue Growth

Users Expansion in Core Industries



*Aerospace & Defense, Industrial Equipment, Transport & Mobility
** Total potential of users expansion

Adoption of V6 Architecture within the Installed Base



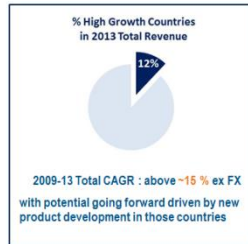
Diversification in New Industries



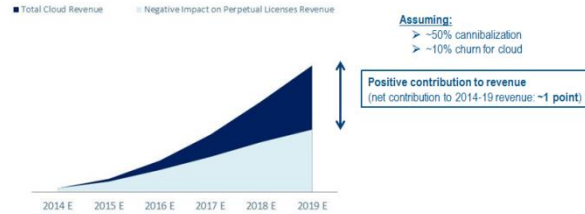
Diversification in High Growth Countries



* China, India, Korea, LATAM, Russia



Cloud + Mobile



Acquisitions



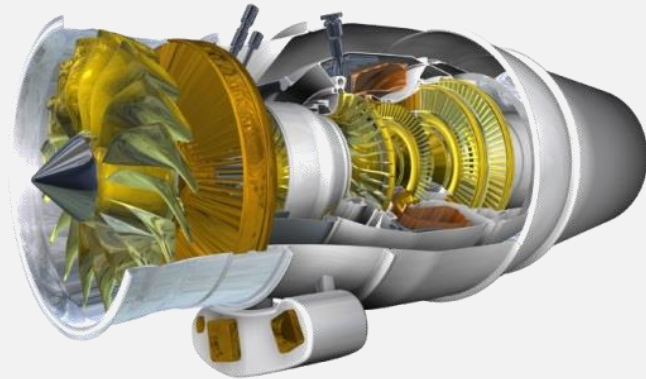
Adoption of V6 Architecture in 2014

- V6 representing **~25%** of 2014 **new licenses revenue** *
- V6 2014 **new licenses revenue growth** up **+30%** in 2014
- V6 enabling to cover **more disciplines** for our customers
- **~60** significant V6 **Go-lives** at large accounts in 2014
- **V5-6** providing a **high level of satisfaction** to customers

* Excluding SOLIDWORKS



P&WC Adopts 3DEXPERIENCE Platform



PW1000G

Pratt & Whitney Canada (P&WC)

P&WC is a world leader in the design, manufacture and service of aircraft engines powering business, general aviation and regional aircraft and helicopters

Business Values

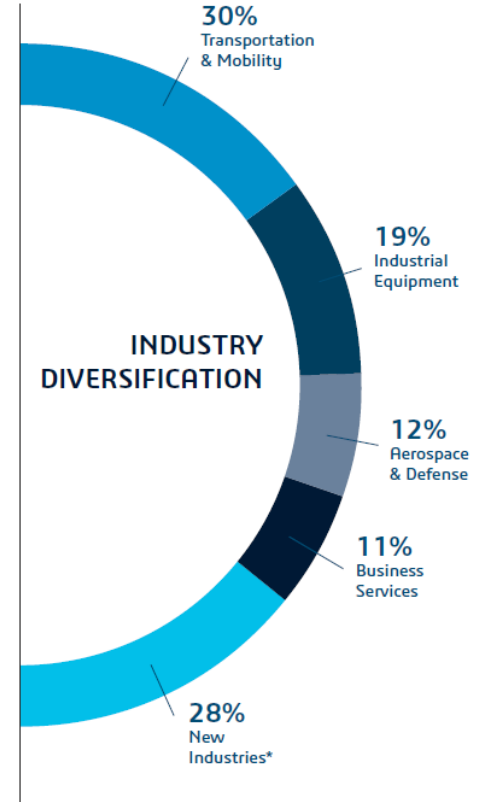
- **Single enterprise innovation platform** for ALL business units: Marketing (Sales), Engineering, Operations and Customer Service
- **IT Consolidation:**
 - . 33% reduction of business applications
 - . 25 BOM sources down to a single BOM with multiple views
 - . Phasing out numerous legacy systems

Solution

- **3DEXPERIENCE Platform** with Brand Apps based on V6 architecture:
 - . CATIA
 - . ENOVIA
 - . SIMULIA
 - . EXALEAD

Diversification in New Industries in 2014

- New industries: **28%** of 2014 software end-user revenue
 - **+2 percentage points** compared to 2013
- **Transportation & Mobility** software revenue growth up **double-digit** ex FX
- Continued **strengthening of new industries**
 - **CPG Retail - Life Sciences - Energy - High Tech - Construction**



* Architecture Engineering & Construction, Consumer Goods & Retail, Consumer Packaged Goods & Retail, Energy Process & Utilities, Finance Business Services, High-Tech, Life Sciences, Marine & Offshore, Natural Resources

Barilla Adopts 3DEXPERIENCE Platform



Barilla

Barilla is a leader in the markets for pasta worldwide, for ready-made sauces in Europe, for bakery products in Italy and for crisp breads in Scandinavia

Business Values

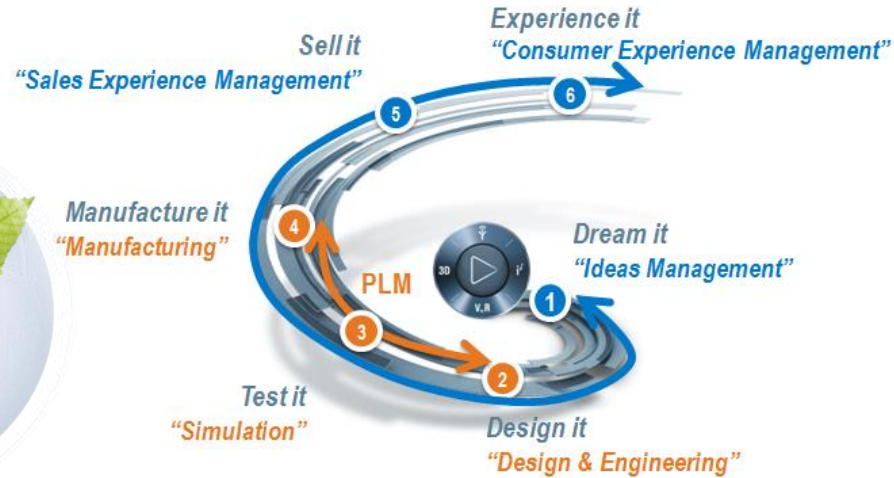
- **Time reduction / Quality improvement / Process integration / Cost savings**
- “With the 3DEXPERIENCE Platform, we can digitally exchange ideas faster, more intuitively and with few to no packaging recalls.”

Marco Rossi, IT Business Process Support Director

Solution

- 3DEXPERIENCE Platform, with **Perfect Package Solution**

2014 Acquisitions Supporting Market Expansion



2014 Acquisitions





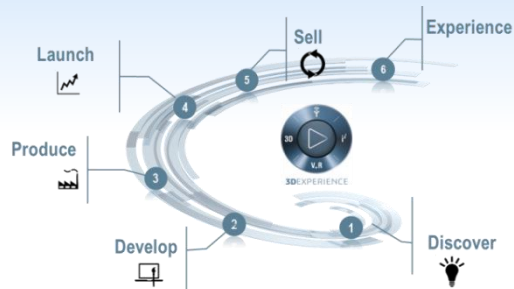
BIOVIA Introduction | Virtual BioSphere and Materials



+



To Provide Next Generation Scientific Innovation



To Address Science-driven Industries



To Provide Enterprises Chemical/Biological/Material 360° Experiences

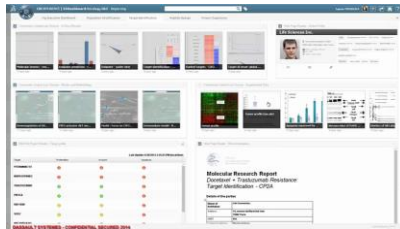


BIOVIA Powered by the 3DEXPERIENCE Platform

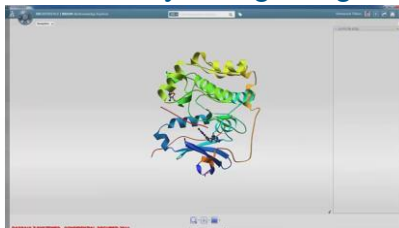
Experience Translational Science



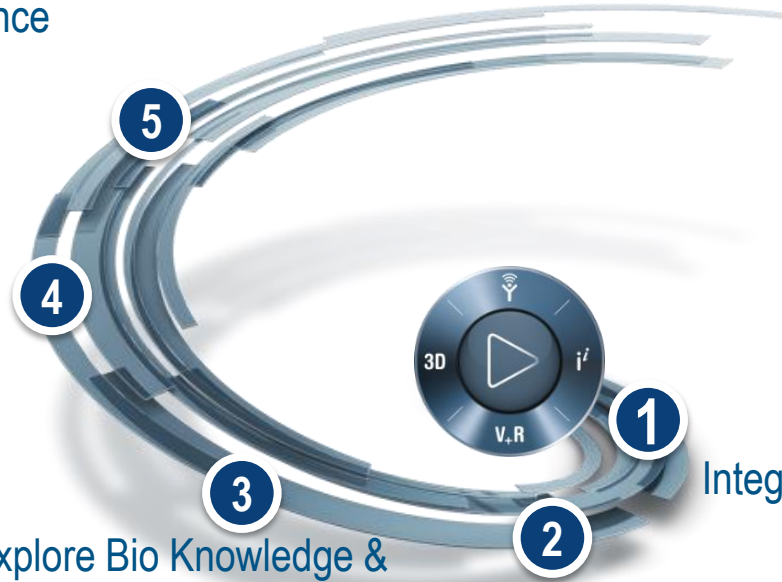
Assess Drug Safety



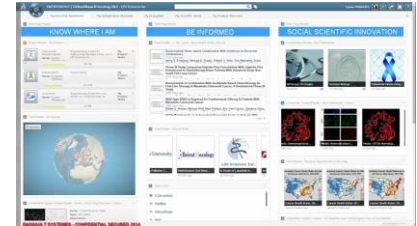
<http://www.3ds.com/industries/life-sciences/license-to-cure-for-biopharma/>



Explore Bio Knowledge & Identify Drug Target



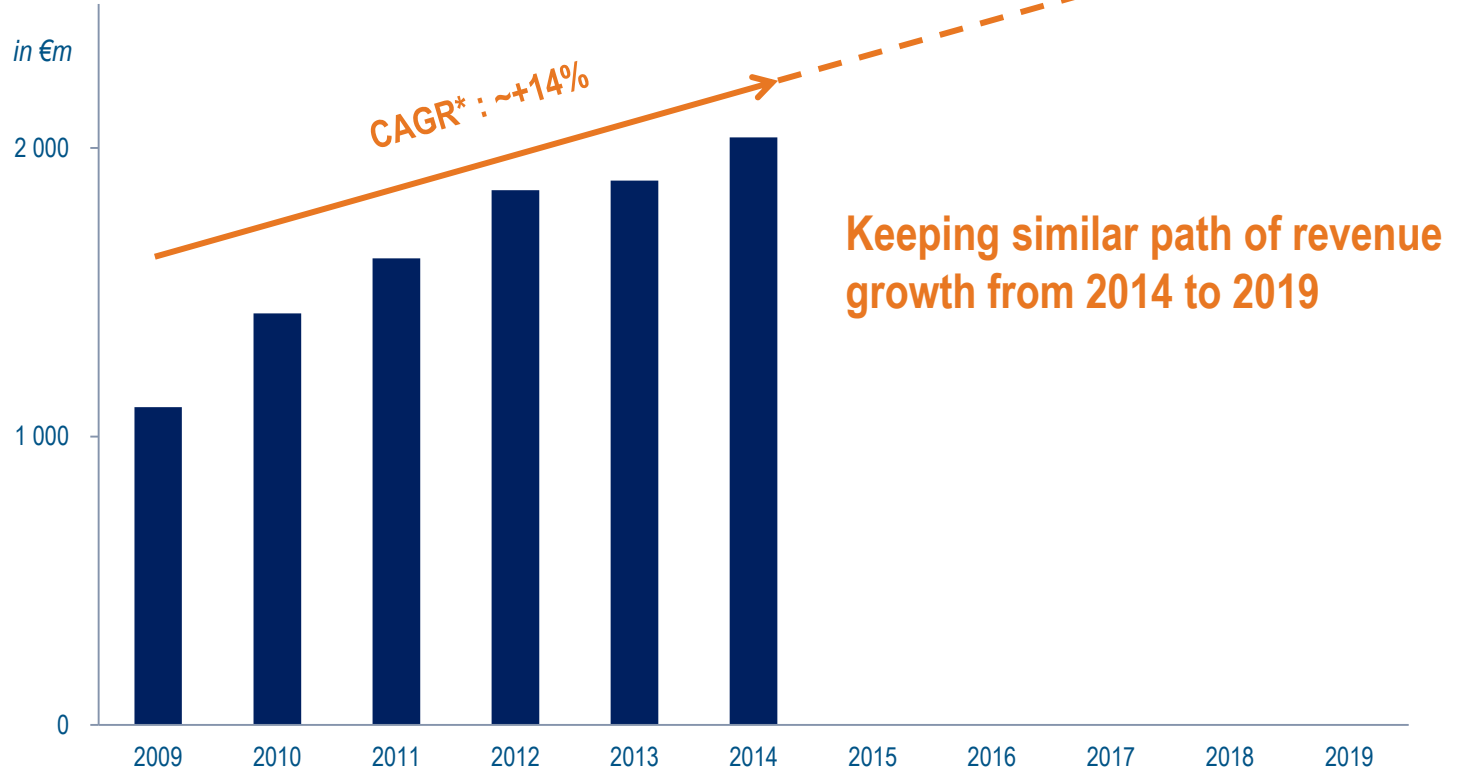
Reveal Business Related Information



Integrate Clinical Trials & Cell Models



2014-2019: Revenue Growth



2014-2019: Dassault Systèmes to Double EPS* non-IFRS

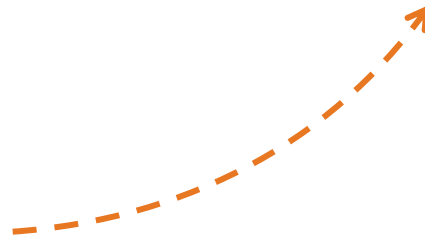
EPS objective of:

€ 3.50

~ €1.75



2014 Initial Guidance



2019

*Assuming the following currency rates: - €/US\$: 1.37
- €/JPY: 140

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Q1 15 Highlights and Q2 & FY15 Financial Objectives

Q1 15 Business Highlights

- A **rewarding quarter, well aligned** on **full year objectives**
- **Organic growth** strengthening
- **Multiple growth drivers** at work
- Updating **FY15 guidance** for **currency assumptions**

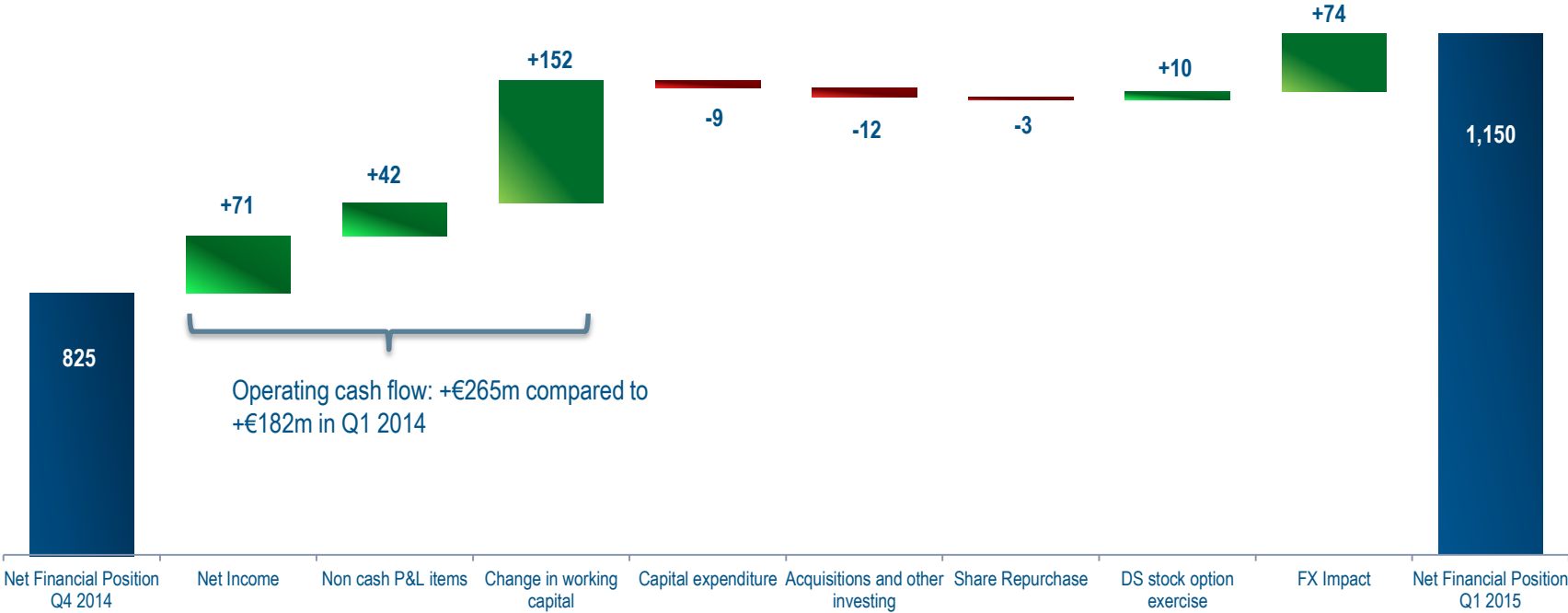
Q1 15 Non-IFRS

- Strong **new licenses** revenue growth with **organic new licenses** revenue up **14%** exFX
- Delivering **operating margin & EPS above objectives** thanks to organic margin and positive currency impact

€ millions	Q1 15
Revenue	665
Growth	+32%
Growth exFX	+19%
New Licenses Revenue Growth exFX	+24%
Operating Margin	25.8%
EPS (€)	0.43
EPS Evolution*	+18%

*Q1 2014 EPS adjusted to reflect the two-for-one stock split effected on July 17, 2014

Change in Net Financial Position



Net financial position is defined as Cash and Cash Equivalents + Short Term Investments – Long-term debt

Q2 & FY15 Proposed Objectives Non-IFRS

	Q2 2015	FY 2015
Revenue (M€)	665-675	2,760-2,780
Growth	+17-18%	+18%
Growth ex FX	+8-10%	+11-12%
Operating Margin	~27.0%	~30.0%
Operating Margin Growth	-2 to -1 pts	~+0.2 pt
EPS (€)	0.45-0.47	2.10-2.13
EPS Growth	+6-11%	+15-17%
€/\$ rates	1.15	1.14
€/¥ rates	135.0	134.8

Q2 2015

- ~€7m of exceptional recurring revenue in Q2 2014

FY 2015

- **Double-digit** organic **new licenses** revenue growth exFX
- **Operating margin** of ~30.0% compared to 29.8% in 2014 thanks to continued focus on operational improvements
- Solid **EPS** growth up **15-17%**

Well aligned on 2014-2019 objectives

